

TELLURIDE DAILY PLANET

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WEDNESDAY

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Don't quote me but...

"Why look elsewhere when you have Telluride."

— Rogan O'Herlihy

Calendar

WEDNESDAY

- Telluride Photo Festival: today - Sept. 26, featuring seminars, workshops, presentations and gallery exhibits, visit telluridephotofestival.com for more information
- Rotary Meeting: 11:30 a.m.-1 p.m., New Sheridan, lunch served at 11:45 a.m., call 708-2202 for more information
- TMVOA Board Meeting: 4 p.m., MV Town Hall
- "Cairo Time": 6 p.m. Palm Theatre, \$8 adults and \$6 students
- Movie: "Takers" (PG-13) 5:30 p.m., "The Switch" (PG-13) 8 p.m., Nugget Theatre

THURSDAY

- 60-61-101 Ballot Initiative Roundtable: 3 p.m., MV Town Hall
- Gunnison Sage-Grouse Working Group Meeting: 3 p.m., BLM cabin at the base of Norwood Hill
- Telluride Photo Festival Gallery Walk: 5-8 p.m., around town, 11 local galleries will host photo exhibits from some of the festival's guest photographers
- Elks Lodge Soccer Shoot: 5:30 p.m., Town Park, children up to age 13 are eligible to compete in the Five Goal and Grid Goal contests
- Movie: "The Kids are All Right" (R) 6 p.m. & 8:15 p.m. Nugget Theatre

Weather

Muse: Legs to walk and thoughts to fly/ eyes to laugh and lips to cry/ a restless tongue to classify/ all born to grow and grown to die
— Townes Van Zandt

Forecast: Showers and thunderstorms, mainly afternoon. High near 62.

Birthdays

Sept. 22: Doug Allee, Christopher Allen, Clint Henderson, Nancy Kelly, Moiz Kohari, Bill Mason, Karen Oldmixon, Sandra Richardson, Karen Wilson, Wendy Rigler.



Brown Dog owner Jeff Smokevitch pulls pies from the oven on Tuesday evening. Here in San Miguel County, the unemployment rate is relatively low at 5.6 percent, and "Smoke's" kitchen bustles; statewide, though, the number climbs to 8 percent. [Photo by Matthew Beaudin]

JOBS

Across the state, unemployment mounts

By MATTHEW BEAUDIN
Editor

Economists declared the recession over more than a year ago, but Colorado's unemployment rate is on an upswing, according to data released by the state labor department Tuesday.

San Miguel County has fared better than nearly every county in the state (5.8 percent in August) but saw its unemployment number climb from last summer's 5.1 percent.

It's hard to measure how stressed the Telluride job market is this time of year because many are looking for work in seasonal economies such as

San Miguel County remains low at 5.8 percent

Telluride's, but one good indicator of the struggle to get a job here is the amount of people from outside the area looking for work.

Dawn Burgess, the office manager for the Bootdoctors, said she's peppered with e-mails from those seeking work at the ski shop from Idaho, Washington and foreign countries.

"We see a lot of people fishing right now," she said. "It does seem like we've had a lot of job

inquiries this summer. Especially right now. ... I can't tell you how many e-mails."

According to new numbers from the Labor Department, San Miguel County's unemployment rate remains low when contrasted with most other counties in the state, at 5.8 percent in August compared to the state average of 8 percent. This summer, though, saw a higher jobless rate than the last.

San Miguel County's neighbors, meanwhile, fare worse. Some far, far worse: In Dolores County, the unemployment rate is a miserable 14.5 percent. Last summer, it was 13.3 percent.

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MOUNTAIN VILLAGE

TOWN TO CHARGE FOR SKIER PARKING AT GONDOLA GARAGE

By KATHRINE WARREN
Staff Reporter

Mountain Village and the Telluride Ski & Golf Company are currently negotiating to charge for skier parking in the Gondola Parking Garage starting in November.

Telski originally donated the land for the Gondola Garage with the condition that the town allow free parking in the winter. However in recent years, council has moved to charge for parking to cover the tens of thousands of taxpayer dollars required to maintain and operate the garage.

In a Town Council meeting last week, Mountain Village Town Manager Greg Sparks introduced a proposed agreement between the two entities that would start daily winter fees at \$5 per day and increase incrementally by a dollar a year to \$9 a day.

The proposal was the result of negotiations between Sparks and Telski, and the two parties were sent back to the table after last week's council meeting to hammer out a final proposal this week.

The agreement also would stipulate that the town put any excess revenues from parking fees into a general fund to go toward developing more free parking options in the future.

In the next five years, the
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REAL ESTATE

Real estate mogul sentenced to prison

By MATTHEW BEAUDIN
Editor

A man who baited investors with The Peaks and then used their money to finance a luxurious lifestyle (private jets and private school for his kids) came crashing back to earth this week when he was saddled with 2 2/3 to eight years in prison for fraud convictions. Adam Hochfelder will also have to pay more than \$9 million in restitution.

He was sentenced on Monday

Would-be Peaks buyer Adam Hochfelder sentenced up to 8 years for fraud

in New York in a case that saw him fleece more than \$18 million from banks, friends and relatives by lying about his business prospects and pending real estate deals.

"Hochfelder held himself out as a legitimate businessperson while systematically violating his victims' trust," said Manhattan District Attorney

Cyrus Vance, Jr. in a statement. "In addition to prison time, we aggressively pursued restitution so that this defendant's many victims can start to rebuild."

One of the instruments in his racket was The Peaks, the region's largest hotel, located in Mountain Village. In 2008, Hochfelder raised some \$2 million by misrepresenting his

involvement with The Peaks. According to court documents, he misrepresented his status and concealed the fact he was not under contract with the owner — The Blackstone Group, at the time. Of the capital raised, \$300,000 went toward his criminal defense on his previous indictment and the rest went toward more "lavish" expenses.

Things went south when investors began asking Hochfelder for their money back

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IN ORBIT

Wednesday Focus: Lifestyle, Home & Food

The ancient art of bookbinding

Coming Thursday: Arts, Books & Non-profits